

Rockon Enterprises Limited

(Formerly known as Rockon Fintech Limited)

ESTABLISHMENT OF VIGIL MECHANISM

1. Preface

- 1.1** The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior.
- 1.2** The Company is committed to developing a culture where it is safe for all the employees to raise concerns about any poor or unacceptable practice and any event of misconduct.
- 1.3** Section 177 (9) read with Rule 7 of The Companies (Meetings of Board and its powers), 2014 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, inter-alia provides a mandatory requirement, for all listed companies to establish a mechanism called **“Vigil Mechanism (Whistle Blower Policy)”** for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company’s code of conduct or ethics policy.
- 1.4** The purpose of this policy is to provide a framework to promote responsible and secure whistle blowing. It protects directors and employees wishing to raise a concern about serious irregularities within the Company.
- 1.5** The policy neither releases directors and employees from their duty of confidentiality in the course of their work, nor is it a route for taking up a grievance about a personal situation.

2. Policy

- 2.1** This policy is for the Directors and the Employees as defined hereinafter.
- 2.2** The policy has been drawn up so that the Directors’ and Employees can be confident about raising a concern. The areas of concern covered by this policy are summarized in paragraph 5

3. Definitions

- 3.1 “Director”** means a Director on the board of the Company whether whole-time or otherwise.
- 3.2 “Disciplinary Action”** means any action that can be taken on the completion of/during the investigation proceedings including but not limiting to a warning, imposition of fine,

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suspension from official duties or any such action as is deemed to be fit considering the gravity of the matter.

- 3.3 “Employee”** means every employee of the Company (whether working in India or abroad).
- 3.4 “Protected Disclosure”** means concern raised by written communication made in good faith that discloses or demonstrates information that may evidence unethical or improper activity.
- 3.5 “Subject”** means a person against or in relation to whom a protected disclosure is made or evidence gathered during the course of an investigation.
- 3.6 “Whistle Blower”** is someone who makes a protected disclosure under this policy.
- 3.7 “Whistle Officer “or “Committee”** means an officer or Committee of persons who is nominated or appointed to conduct detailed investigation.
- 3.8 “Ombudsperson”** will be the Chairman of the Audit Committee for the purpose of receiving all complaints under this policy and ensuring appropriate action.

4. The Guiding Principles

- 4.1** To ensure that this policy is adhered to, and to assure that the concern will be acted upon seriously, the Company will:
- 4.1.1** Ensure that the Whistle Blower and/or the person processing the Protected Disclosure is not victimized for doing so;
 - 4.1.2** Treat victimization as a serious matter including initiating disciplinary action on such person(s);
 - 4.1.3** Ensure complete confidentiality.
 - 4.1.4** Non attempt to conceal evidence of the protected disclosure;
 - 4.1.5** Take disciplinary action, if any one destroys or conceals evidence of the protected disclosure made/to be made;
 - 4.1.6** Provide an opportunity of being heard to the persons involved especially to the subject;

5. Disqualifications

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- 6.1 While it be ensured that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment as herein set out, any abuse of this protection will warrant disciplinary action.
- 6.2 Protection under this policy would not mean protection from disciplinary action arising out of false or bogus allegations made by a Whistle Blower knowing it to be false or bogus or with a mala fide intention.
- 6.3 Whistle Blowers, who make any protected disclosures, which have been subsequently found to be mala fide, frivolous or malicious, shall be liable to be prosecuted under Company's Code of Conduct.

6. Manner in which concern can be raised

- 6.1 Employees can make protected disclosures to Ombudsperson, as soon as possible but not later than 30 consecutive days after becoming aware of the same.
- 6.2 Whistle Blower should put his/her name to allegations. Concerns expressed anonymously will not be investigated.
- 6.3 If initial enquires of the Ombudsperson indicate that the concern has no basis, or it is not a matter to be investigation pursued under this policy, it may be dismissed at this stage and the decision is documented.
- 6.4 Where initial enquiries indicate that further investigation is necessary, this will carried through either by the Ombudsperson alone, or by a Whistle Officer/ Committee nominated by the Ombudsperson for this purpose. The investigation would be conducted in the fair manner, as a neutral fact finding process and without presumption of guilt. A written report of findings would be made.
- 6.5 Name of the Whistle Blower shall not be disclosed to the Whistle Officer/Committee unless required for the purpose of investigation.
- 6.6 The Ombudsperson/ Whistle Officer/ Committee shall:
 - i. Make a detailed written record of the protected disclosure. The record will include:
 - Facts of matter
 - Whether the same Protected Disclosure was raised previously by anyone, and if so, the outcome thereof;

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- Whether any Protected disclosure was raised previously against the same subject;
 - The financial/otherwise loss which has been incurred/ would have been incurred by the Company;
 - Findings of Ombudsperson /Whistle Officer/Committee;
 - The recommendations of the Ombudsperson/Whistle Officer/Committee on disciplinary/other action(s).
- ii. The Whistle Officer/Committee shall finalize and submit the report to the Ombudsperson within 15 days of being nominated / appointed, unless more time is required under exceptional circumstances.
- 6.7** On submission of report, the whistle officer/committee shall discuss the matter with Ombudsperson who shall either:
- i. In case the Protected Disclosure is proved, accept the findings of the Whistle Officer or Committee and take such Disciplinary Action as he may think fit and take preventive measures to avoid reoccurrence of the matter;
 - ii. In case the Protected Disclosure is not proved, extinguish the matter;
- Or**
- iii. Depending upon the seriousness of the matter, Ombudsperson may refer the matter to the Committee of Directors (Whole-time Directors) with proposed disciplinary action/counter measures. The Committee of Directors, if thinks fit, may further refer the matter to the Audit Committee for necessary action with its proposal. In case the Audit Committee thinks that the matter is too serious, it can further place the matter before the Board with its recommendations. The Board may decide the matter as it deems fit.

In exceptional cases, where the Whistle Blower is not satisfied with the outcome of the investigation and the decision, s/he can make a direct appeal to the Chairman of the Audit Committee.

7. Protection

- 7.1** No unfair treatment will be meted out to a Whistle Blower by virtue of his/her having reported a Protected Disclosure under this Policy. The Company, as a policy, condemns any kind of discrimination, harassment, victimization or any other unfair employment practice being adopted against Whistle Blower. Complete protection will, therefore, be given to Whistle Blower against any unfair practice like retaliation, threat or intimidation of termination/suspension of service, disciplinary action, transfer, demotion, refusal of promotion, discrimination, any type of harassment, biased behavior or the like including any direct or indirect use of authority to obstruct the

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Whistle Blower's right to continue to perform his duties/functions including making further Protected Disclosure. The Company will take steps to minimize difficulties, which the Whistle Blower may experience as result of making the Protected Disclosure. Thus, if the Whistle Blower is required to give evidence in criminal or disciplinary proceedings, the Company will arrange for the Whistle Blower to receive advice about the procedure, etc.

7.2 The identity of the Whistle Blower shall be kept confidential.

7.3 Any other Employee assisting in the said investigation or furnishing evidence shall also be protected to the same extent as the Whistle Blower.

8. Secrecy/Confidentiality

The Whistle Blower, the Subject, the Whistle Officer and everyone involved in the process shall:

- Maintain complete confidentiality/ secrecy of the matter
- Not discuss the matter in any informal/social gatherings/ meetings
- Discuss only to the extent or with the persons required for the purpose of Completing the process and investigations
- Not keep the papers unattended anywhere at any time
- Keep the electronic mails/files under password
- If anyone is found not complying with the above, he/ she shall be held liable for such disciplinary action as is considered fit.

9. Reporting

A quarterly report with number of complaints received under the Policy and their outcome shall be placed before the Audit Committee and the Board.